

**BOARD OF EDUCATION
TOWNSHIP OF READINGTON**

RESOLUTION

RESOLUTION ADJUSTING THE 2006-07 READINGTON TOWNSHIP SCHOOL BUDGET BY \$45,000 AND CERTIFYING THE TOTAL AMOUNT OF \$27,923,889 TO BE RAISED FOR GENERAL FUND TAXES

WHEREAS, the proposed Readington Township Board of Education budget for General Fund expenses for the school year 2006-07 was submitted to the voters of the District on April 19, 2006 in the total amount of \$27,968,889 to be raised by taxes; and

WHEREAS, the Readington Township School District is a type II school district without a board of school estimate; and

WHEREAS, pursuant to N.J.S.A. 18A:22-37, the defeated school budget was referred to the Readington Township Municipal Committee for review; and

WHEREAS, the Readington Township Municipal Committee has pursuant to N.J.S.A. 18:22-37, consulted with the Board of Education on May 6, 2006, May 10, 2006, and May 17, 2006; and

WHEREAS, the Readington Township Municipal Committee has determined that these adjustments will not impair the ability of the Board of Education to provide a thorough and efficient education and maintain stability for the students of the Readington Township School District; and

WHEREAS, the Readington Township Municipal Committee has directed that the General Fund Tax Levy is to be reduced by \$45,000 to \$27,923,889

NOW, THEREFORE, BE IT RESOLVED by the Readington Township Board of Education that the 2006-07 Budget is hereby adopted as follows:

GENERAL FUND:	\$30,135,179
SPECIAL REVENUE FUND:	\$ 369,580
DEBT SERVICE:	<u>\$ 2,147,575</u>
TOTAL BUDGET:	<u>\$32,652,894</u>